FISCAL NOTE

HB 1852 - SB 2035

February 28, 2007

SUMMARY OF BILL: Requires the University of Tennessee to study the feasibility of establishing a veterinary loan scholarship program at the UT College of Veterinary Medicine for underserved rural Tennessee communities.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$39,400 One-Time

Assumptions:

- The feasibility study would be conducted with the expertise of the UT Agriculture Economics Department and would include a survey and data collection.
- This estimate is based on the cost of a past survey which included 10,000 Tennessee farmers.
- Costs for the survey include \$9,400 for a Research Associate; \$12,000 for statistical services; and \$18,000 for supplies and survey materials.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director